



MONTHLY REPORT: August 2014

CORE BUSINESS ACTIVITIES

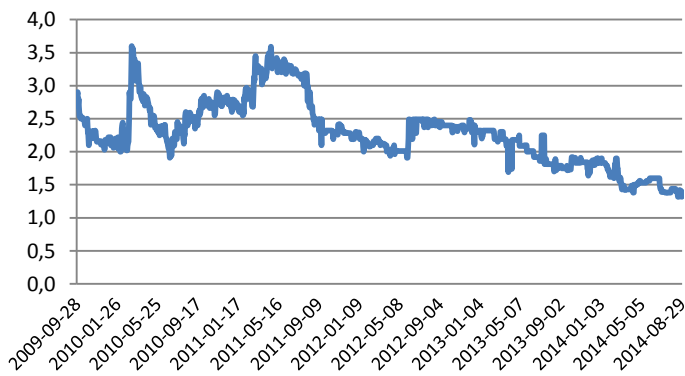
Biogas Plants	Agricultural Production	Engineering Procurement Construction
Own biogas projects	Provides stable supply of substrate	Biogas plants built for others

FINANCIAL INFORMATION (PLN Thousands)

	2013	Jan – Jun 2014
Revenue	117 245	30 902
EBITDA	13 706	8 747
EBIT	10 988	7 449
Net Income	4 586	5 034

* based on average CZK exchange rate for period, as provided by NBP

STOCK PERFORMANCE



Authorized Advisor:

Capital Solutions ProAlfa Sp. z o.o.
www.cs-proalfa.pl

MANAGEMENT'S DISCUSSION OF MONTHLY RESULTS

Information on trends and events in the marketplace of the issuer, which may, in the issuer's opinion, have important consequences in the future for the financial condition and results of the issuer:

The first invoice for electricity production in August was issued for Przykona power plant.

BGS Group negotiates about the potential to be the representation of a french technology form which produces equipment for watter power plants. Some projects of watter power plants are under investigation in Slovakia.

BGS Group provides regular services to its huge portfolio of clients in Czech republic in terms of biogas power plants operation.

REVIEW OF COMPANY PORTFOLIO: OWN PROJECTS

Power plant	MW	Monthly Production (kWh)	Projection (kWh)	Monthly perf.	Production YTD (kWh)	Projection YTD (kWh)	YTD perf.
Zavidkovice	0,99	426248	595000	72%	4576445	4760000	96%
Suchdol nad Odrou	0,59	379415	348000	109%	2945320	2784000	105%
Číhošť	0,62	291371	383750	76%	2601091	3070000	84%
Skury	0,59	313774	348000	90%	2704244	2784000	97%
Ovesná Lhota	0,62	222000	383750	58%	2807600	3070000	91%

* In Skury BGS hold 40% stake.

REVIEW OF COMPANY PORTFOLIO: EPC PROJECTS

Project	Size	Type
Olešnice	0,52 MW	EPC
Hodkovice	0,99 MW	EPC
Nový Dvůr	0,54 MW	EPC
Telč	0,62 MW	EPC
Dobronín	0,62 MW	EPC
Poděbaby	0,62 MW	EPC
Slavíkov	0,74 MW	EPC
Horní Bradlo	0,74 MW	EPC
Kacina	1,60 MW	EPC
Kamen	0,74 MW	EPC
Bobrova	0,37 MW	EPC
Korolupy	0,54 MW	EPC
Biofarma Sasov	0,25 MW	EPC
Kamenice	0,99 MW	EPC
Ostaš	1,20 MW	EPC
Hoštka	0,80 MW	EPC
Plevnice	0,34 MW	EPC
Hluboka	0,62 MW	EPC
Jilem	0,62 MW	EPC
Starý Pelhřimov	0,37 MW	EPC
Havlíčková Borová	0,74 MW	EPC
TOTAL	14,57 MW	



Estimates and forward-looking statement provided in this report are indicative, and subject to change. The contents of this report should not be relied upon for the purposes of making an investment decision.

APPENDICES

Appendix 1: Summary of all information published by the issuer for the current period

23/2014: Consolidated Q22014 Report

24/2014: Monthly report for July 2014

Appendix 2: Investor Calendar

14 October 2014: Monthly report for September